

Japan Corp 0123456
Schedule of Revised Net Income
12/90 - 12/92

5/20/99
INT

Schedule I

	Reference	IYE 12/90	IYE 12/91	IYE 12/92
Net Income After State Adjustments	Sch. I a	52,443,663	54,636,782	82,858,413
Nonbusiness Income and Losses:				
-		0	0	0
-		0	0	0
-		0	0	0
Total Nonbusiness Items:		0	0	0
Balance:		52,443,663	54,636,782	82,858,413
Add: Interest Offset		0	0	0
Unitary Business Income		52,443,663	54,636,782	82,858,413
Apportionment Percentage	Sch. II	0.2474%	0.2169%	0.2939%
Amount Apportioned to California		129,757	118,518	243,561
Nonbusiness Income or Loss Wholly Attributable To California:				
-		0	0	0
-		0	0	0
-		0	0	0
Total California Nonbusiness Items:		0	0	0
Balance:		129,757	118,518	243,561
Less: Interest Offset		0	0	0
Net Income Before Contributions Adj.		129,757	118,518	243,561
Contributions Adjustment		0	0	0
Net Income After Contributions Adj.		129,757	118,518	243,561
Net Operating Loss Carryover		0	0	0
Net Income for State Purposes		129,757	118,518	243,561
Tax Rate:		9.3%	9.3%	9.3%
Tax		12,067	11,022	22,651
Minimum Tax Corporations		0	0	0
Other Taxes		0	0	0
Less: Tax Credits		0	0	0
Net Tax		12,067	11,022	22,651
Alternative Minimum Tax	Sch. I f	0	0	0
Total Tax		12,067	11,022	22,651
Less: Previously Assessed		800	800	800
Additional Tax (Overpayment)		11,267	10,222	21,851
TOTAL				43,341

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**Japan Corp 0123456
State Adjustments to Income
12/90 - 12/92**

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Schedule I a

	Reference	IYE 12/90	IYE 12/91	IYE 12/92
(In Yen)				
Net Income Per Return:		5,497,250,000	5,899,250,000	7,615,750,000
Adjustments:				
Taxes Measured by Income	Sch. I b	876,500,000	958,000,000	1,156,500,000
Additions to Reserves	Sch. I c	2,783,500,000	2,171,000,000	3,612,750,000
Less: Actual Expenses allowed	Sch. I c	-1,567,000,000	-1,681,750,000	-1,874,750,000
-		0	0	0
-		0	0	0
Revised State Net Income (In Yen)		7,590,250,000	7,346,500,000	10,510,250,000
Conversion Rate (weighted average)		144.7315	134.4607	126.8459
Revised State Net Income (U.S. \$)		52,443,663	54,636,782	82,858,413

Japan Corp 0123456
Revised Apportionment Formula
12/90 - 12/92

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Schedule II

	IYE 12/90		IYE 12/91		IYE 12/92	
	Amount	%	Amount	%	Amount	%
Property Factor (Sch. III)						
Total Property	96,338,530,000		106,761,307,000		118,902,943,000	
California Property	313,692,396		318,372,846		432,612,336	
%		0.3256%		0.2982%		0.3638%
Payroll Factor (Sch. IV)						
Total Payroll	17,652,944,000		20,220,780,000		22,210,021,000	
California Payroll	72,771,432		67,373,820		105,567,500	
%		0.4122%		0.3332%		0.4753%
Sales Factor (Sch. V)						
Total Sales	318,288,250,000		346,688,750,000		367,788,000,000	
California Sales	14,057,481		67,106,646		157,027,867	
%		0.0044%		0.0194%		0.0427%
Total %		0.7423%		0.6508%		0.8818%
Average % (To Sch. I)		<u>0.2474%</u>		<u>0.2169%</u>		<u>0.2939%</u>

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**Japan Corp. 0123456
Computation of Property Everywhere
12/90 - 12/92**

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Schedule III
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Description (In Yen)	Reference	IYE 12/89	IYE 12/90	IYE 12/91	IYE 12/92
Everywhere Property Per Return (year end):		0	0	0	0
Adjustments (year end):					
Worldwide Property Per Consolidated Financial Stmts.:					
Inventory	w/p 9/1	9,471,000,000	9,581,750,000	9,761,500,000	9,749,750,000
Fixed Assets	w/p 9/1	63,000,500,000	70,895,250,000	78,139,250,000	85,204,250,000
-					
-					
Total End of Year		72,471,500,000	80,477,000,000	87,900,750,000	94,954,000,000
Total Beginning of Year			72,471,500,000	80,477,000,000	87,900,750,000
Total Beginning and Ending			152,948,500,000	168,377,750,000	182,854,750,000
Average Beginning and Ending			76,474,250,000	84,188,875,000	91,427,375,000
Adjustments: (average)					
-			0	0	0
-			0	0	0
Revised Owned Property			76,474,250,000	84,188,875,000	91,427,375,000
Rent Expense as Reported:			0	0	0
Adjustments:					
Worldwide Rent Expense	w/p 9/14		2,483,035,000	2,821,554,000	3,434,446,000
-			0	0	0
-			0	0	0
Rents Capitalized X 8			19,864,280,000	22,572,432,000	27,475,568,000
Property Everywhere (in Yen)	To Sch. II		96,338,530,000	106,761,307,000	118,902,943,000

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**Japan Corp. 0123456
California Property
12/90 - 12/92**

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Schedule III
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Description	Reference	IYE 12/89	IYE 12/90	IYE 12/91	IYE 12/92
California Property at year end Per Return:		0	0	0	0
Adjustments (year end):					
Property acquired in 12/88	w/p 9/3	890,443	494,534	475,889	453,485
Average Conversion Rate		128.15	128.15	128.15	128.15
Stated in Yen		114,110,270	63,374,532	60,985,175	58,114,103
Property acquired in 12/89	w/p 9/4	556,871	128,674	99,643	97,564
Average Conversion Rate		137.96	137.96	137.96	137.96
Stated in Yen		76,825,923	17,751,865	13,746,748	13,459,929
Property acquired in 12/90	w/p 9/5		197,028	103,224	103,224
Average Conversion Rate			144.7315	144.7315	144.7315
Stated in Yen			28,516,158	14,939,764	14,939,764
Property acquired in 12/91	w/p 9/6			1,007,421	669,998
Average Conversion Rate				134.4607	134.4607
Stated in Yen				135,458,533	90,088,400
Property acquired in 12/92	w/p 9/7				1,350,811
Average Conversion Rate					126.8459
Stated in Yen					171,344,837
Total End of Year (in Yen)		190,936,194	109,642,555	225,130,221	347,947,034
Total Beginning of Year			190,936,194	109,642,555	225,130,221
Total Beginning and Ending			300,578,749	334,772,776	573,077,254
Average Beginning and Ending			150,289,374	167,386,388	286,538,627
Adjustments: (average)					
-			0	0	0
-			0	0	0
Revised Owned Property			150,289,374	167,386,388	286,538,627
Rent Expense as Reported:			0	0	0
Adjustments:					
US Corp Rents (in US \$)	w/p 9/16		141,126	140,363	143,948
-			0	0	0
-			0	0	0
Rents Capitalized X 8			1,129,008	1,122,904	1,151,584
Conversion Rate (weighted average)			144.7315	134.4607	126.8459
Capitalized Rents (in Yen)			163,403,021	150,986,458	146,073,709
California Property (in Yen)	To Sch. II		313,692,396	318,372,846	432,612,336

Note: This example uses the weighted average conversion rate for the year in which the property was acquired. The Regulations call for the exchange rate as of the date of acquisition. If the difference is material and if the information necessary to perform the calculations is available, a more precise conversion may be done.

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**Japan Corp 0123456
Computation of Payroll Factor
12/90 - 12/92**

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Schedule IV

Description	Reference	IYE 12/90	IYE 12/91	IYE 12/92
Computation of Total Payroll Everywhere				
Total Payroll Everywhere				
Per Return (In Yen)		17,652,944,000	20,220,780,000	22,210,021,000
Adjustments:				
-		0	0	0
-		0	0	0
-		0	0	0
-		0	0	0
Total Payroll Everywhere (in Yen)	To Sch. II	<u>17,652,944,000</u>	<u>20,220,780,000</u>	<u>22,210,021,000</u>
Computation of California Payroll				
California Payroll per Return (in U.S. \$)		502,803	501,067	832,250
Adjustments:				
-		0	0	0
-		0	0	0
-		0	0	0
-		0	0	0
California Payroll (in U.S. \$)		<u>502,803</u>	<u>501,067</u>	<u>832,250</u>
Conversion Rate (weighted average)		144.7315	134.4607	126.8459
Total California Payroll (in Yen)	To Sch. II	<u>72,771,432</u>	<u>67,373,820</u>	<u>105,567,500</u>

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**Japan Corp 0123456
Computation of Sales Factor
12/90 - 12/92**

Schedule V

Description	Reference	IYE 12/90	IYE 12/91	IYE 12/92
Computation of Total Sales Everywhere				
Total Sales Everywhere Per Worldwide Financial Statements (In Yen)	w/p 6/3	318,288,250,000	346,688,750,000	367,788,000,000
Adjustments:				
-		0	0	0
-		0	0	0
-		0	0	0
-		0	0	0
Total Sales Everywhere (in Yen)	To Sch. II	<u>318,288,250,000</u>	<u>346,688,750,000</u>	<u>367,788,000,000</u>
 Computation of California Sales				
California Sales per Return (in U.S. \$)		97,128	335,519	460,114
Adjustments:				
US Corp: Sales to Spain	w/p 11/2	0	163,561	476,879
US Corp: Sales to Thailand	w/p 11/2	0	0	300,949
-		0	0	0
-		0	0	0
California Sales (in U.S. \$)		<u>97,128</u>	<u>499,080</u>	<u>1,237,942</u>
Conversion Rate (weighted average)		<u>144.7315</u>	<u>134.4607</u>	<u>126.8459</u>
Total California Sales (in Yen)	To Sch. II	<u>14,057,481</u>	<u>67,106,646</u>	<u>157,027,867</u>